

FY 2004 ADOPTED GENERAL FUND STATEMENT

FUND 001, GENERAL FUND

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2002 Carryover	FY 2003 Third Quarter	Other Actions July - June	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan	Increase/ (Decrease) Over Revised	% Increase/ (Decrease) Over Revised
Beginning Balance ¹	\$84,169,489	\$46,457,565	\$42,147,096	\$0	\$5,964,398	\$94,569,059	\$49,504,644	\$50,671,950	(\$43,897,109)	-46.42%
Revenue										
Real Property Taxes	\$1,233,203,875	\$1,384,758,240	\$0	\$5,258,775	\$2,111,063	\$1,392,128,078	\$1,528,949,445	\$1,494,186,763	\$102,058,685	7.33%
Personal Property Taxes ²	282,889,998	267,236,545	0	0	2,698,263	269,934,808	272,808,779	272,514,079	2,579,271	0.96%
General Other Local Taxes	360,262,632	355,199,911	(1,321,041)	1,929,779	5,340,698	361,149,347	362,443,906	372,943,906	11,794,559	3.27%
Permits, Fees & Regulatory Licenses	28,609,183	29,354,826	0	(1,600,000)	(1,286,264)	26,468,562	28,371,322	26,851,322	382,760	1.45%
Fines & Forfeitures	10,318,703	10,997,380	0	(1,116,061)	(175,955)	9,705,364	12,006,933	12,044,433	2,339,069	24.10%
Revenue from Use of Money & Property	28,233,572	32,737,042	(11,990,319)	0	(4,441,599)	16,305,124	16,372,803	16,372,803	67,679	0.42%
Charges for Services	35,241,909	34,906,731	0	242,489	2,152,471	37,301,691	38,771,557	38,148,727	847,036	2.27%
Revenue from the Commonwealth ²	277,978,231	281,948,245	12,956	(145,296)	(4,253,684)	277,562,221	280,459,841	280,564,841	3,002,620	1.08%
Revenue from the Federal Government	37,674,830	38,820,556	4,757,368	0	3,487,805	47,065,729	39,909,475	39,909,475	(7,156,254)	-15.20%
Recovered Costs/Other Revenue	5,899,819	5,677,428	0	0	(373,266)	5,304,162	5,395,848	5,395,848	91,686	1.73%
Total Revenue	\$2,300,312,752	\$2,441,636,904	(\$8,541,036)	\$4,569,686	\$5,259,532	\$2,442,925,086	\$2,585,489,909	\$2,558,932,197	\$116,007,111	4.75%
Transfers In										
105 Cable Communications	\$1,614,594	\$1,465,732	\$0	\$0	\$0	\$1,465,732	\$1,396,150	\$1,396,150	(\$69,582)	-4.75%
312 Public Safety Construction	0	0	0	760,000	0	760,000	0	0	(760,000)	-100.00%
503 Department of Vehicle Services	3,000,000	1,700,000	0	0	0	1,700,000	0	0	(1,700,000)	-100.00%
Total Transfers In	\$4,614,594	\$3,165,732	\$0	\$760,000	\$0	\$3,925,732	\$1,396,150	\$1,396,150	(\$2,529,582)	-64.44%
Total Available	\$2,389,096,835	\$2,491,260,201	\$33,606,060	\$5,329,686	\$11,223,930	\$2,541,419,877	\$2,636,390,703	\$2,611,000,297	\$69,580,420	2.74%
Direct Expenditures										
Personnel Services	\$477,708,903	\$513,704,866	\$3,870,074	(\$336,515)	\$235,503	\$517,473,928	\$545,136,717	\$539,466,967	\$21,993,039	4.25%
Operating Expenses	291,792,138	309,005,021	22,573,717	4,339,678	(467,857)	335,450,559	309,682,089	305,714,818	(29,735,741)	-8.86%
Recovered Costs	(29,440,398)	(31,795,876)	(289,323)	(997,703)	1,529	(33,081,373)	(38,245,224)	(38,113,738)	(5,032,365)	15.21%
Capital Equipment	4,460,980	3,782,456	2,296,735	267,479	230,825	6,577,495	3,930,087	3,877,015	(2,700,480)	-41.06%
Fringe Benefits	110,429,460	120,670,575	3,345,997	4,500,000	0	128,516,572	133,620,826	134,616,655	6,100,083	4.75%
Total Direct Expenditures	\$854,951,083	\$915,367,042	\$31,797,200	\$7,772,939	\$0	\$954,937,181	\$954,124,495	\$945,561,717	(\$9,375,464)	-0.98%

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Transfers Out										
002 Revenue Stabilization	\$2,511,050	\$0	\$240,983	\$1,148,208	\$0	\$1,389,191	\$0	\$0	(\$1,389,191)	-100.00%
090 Public School Operating	1,079,911,756	1,167,861,517	180,736	833,014	0	1,168,875,267	1,238,475,201	1,238,475,201	69,599,934	5.95%
100 County Transit System	16,063,083	16,738,953	0	1,199,891	0	17,938,844	20,275,993	20,275,993	2,337,149	13.03%
103 Aging Grants & Programs	1,636,511	1,735,999	0	0	0	1,735,999	1,848,836	1,835,826	99,827	5.75%
104 Information Technology	12,788,178	5,921,626	0	0	0	5,921,626	9,449,844	9,449,844	3,528,218	59.58%
106 Community Services Board	74,594,347	78,401,580	0	0	0	78,401,580	80,329,739	80,629,965	2,228,385	2.84%
109 Refuse Collection and Recycling Ops	0	0	0	9,622	0	9,622	0	0	(9,622)	-100.00%
110 Refuse Disposal	5,500,000	3,439,291	0	0	0	3,439,291	2,000,000	1,800,000	(1,639,291)	-47.66%
118 Consolidated Community Funding Pool	5,923,150	6,278,539	0	0	0	6,278,539	6,278,539	6,458,709	180,170	2.87%
119 Contributory Fund	6,697,638	6,456,429	51,318	0	0	6,507,747	7,141,779	7,048,423	540,676	8.31%
120 E-911 Fund	5,291,176	4,666,094	0	2,308,004	0	6,974,098	7,374,917	5,421,174	(1,552,924)	-22.27%
141 Elderly Housing Programs	1,190,661	1,237,474	0	0	0	1,237,474	1,175,599	1,215,433	(22,041)	-1.78%
144 Housing Trust Fund	300,000	0	0	0	0	0	0	0	0	-
200 County Debt Service	98,009,886	100,089,491	0	0	0	100,089,491	99,096,864	98,445,696	(1,643,795)	-1.64%
201 School Debt Service	105,528,408	113,604,781	0	0	0	113,604,781	120,896,733	120,896,733	7,291,952	6.42%
302 Library Construction	0	0	550,000	0	0	550,000	0	0	(550,000)	-
303 County Construction	4,256,813	2,611,941	0	2,244,050	0	4,855,991	4,793,041	3,093,041	(1,762,950)	-36.30%
304 Primary & Secondary Rd Bond Constr	350,000	0	0	0	0	0	0	0	0	-
308 Public Works Construction	850,277	0	0	0	0	0	0	0	0	-
309 Metro Operations and Construction	11,450,844	12,272,714	0	0	0	12,272,714	16,446,575	12,272,714	0	0.00%
313 Trail Construction	200,000	0	0	0	0	0	0	0	0	-
340 Housing Assistance Program	1,850,000	1,600,000	0	0	0	1,600,000	1,600,000	935,000	(665,000)	-41.56%
500 Retiree Health Benefits	1,917,915	2,228,491	0	0	0	2,228,491	3,089,226	3,088,744	860,253	38.60%
504 Document Services Division	2,755,000	1,900,000	0	0	0	1,900,000	2,900,000	2,900,000	1,000,000	52.63%
Total Transfers Out	\$1,439,576,693	\$1,527,044,920	\$1,023,037	\$7,742,789	\$0	\$1,535,810,746	\$1,623,172,886	\$1,614,242,496	\$78,431,750	5.11%
Total Disbursements	\$2,294,527,776	\$2,442,411,962	\$32,820,237	\$15,515,728	\$0	\$2,490,747,927	\$2,577,297,381	\$2,559,804,213	\$69,056,286	2.77%
Total Ending Balance	\$94,569,059	\$48,848,239	\$785,823	(\$10,186,042)	\$11,223,930	\$50,671,950	\$59,093,322	\$51,196,084	\$524,134	1.03%
Less:										
Managed Reserve	\$46,457,565	\$48,848,239	\$656,405	\$310,315	\$0	\$49,814,959	\$51,545,948	\$51,196,084	\$1,381,126	2.77%
<i>FY 2003 Third Quarter Review</i>										
Adjustments	0	0	129,418	(11,353,348)	11,223,930	0	0	0	0	-
Reserve for Economic fluctuations and Revenue adjustments	0	0	0	0	0	0	7,547,374	0	0	-
Total Available	\$48,111,494	(\$0)	\$0	\$856,991	\$0	\$856,991	\$0	\$0	(\$856,991)	-100.00%

¹ The FY 2003 Revised Beginning Balance reflects audit adjustments for revenue and expenditures and a FY 2002 Beginning Balance adjustment for compensated absences as included in the FY 2002 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2003 Revised beginning balance has been increased by \$5,606,573 for balance adjustments associated with compensated absences, \$321,236 for revenues and \$36,589 based on expenditure reductions for a net increase of \$5,964,398.

² Personal Property Taxes that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.